

KEY FIGURES FOR THE COWI GROUP

DKKm	H1 2017	H1 2016
Net turnover	3,068	2,987
Operating profit/earnings before interest, tax, depreciation and amortisation (EBITDA)	183	177
EBITDA margin	6.0 %	5.9 %
Operating profit (EBIT)	88	102
Operating margin (EBIT margin)	2.9 %	3.4 %
Profit before tax	69	111
Profit	45	76
Balance sheet total	3,441	3,249
Equity	1,127	1,046
Equity ratio	33 %	32 %
Cash flow from operations	133	103
Number of employees as of 30 June	6,518	6,527