

KEY FIGURES FOR THE COWI GROUP

DKKm	H1 2016	H1 2015
Net turnover	2,987	2,834
Operating profit/earnings before interest, tax, depreciation and amortisation (EBITDA)	177	163
EBITDA margin	5.9 %	5.7 %
Operating profit (EBIT)	102	89
Operating margin (EBIT margin)	3.4 %	3.1 %
Profit before tax	111	113
Profit	76	73
Balance sheet total	3,249	3,136
Equity	1,046	980
Equity ratio	32%	31%
Cash flow from operations	103	-151
Number of employees as of 30 June	6,527	6,347